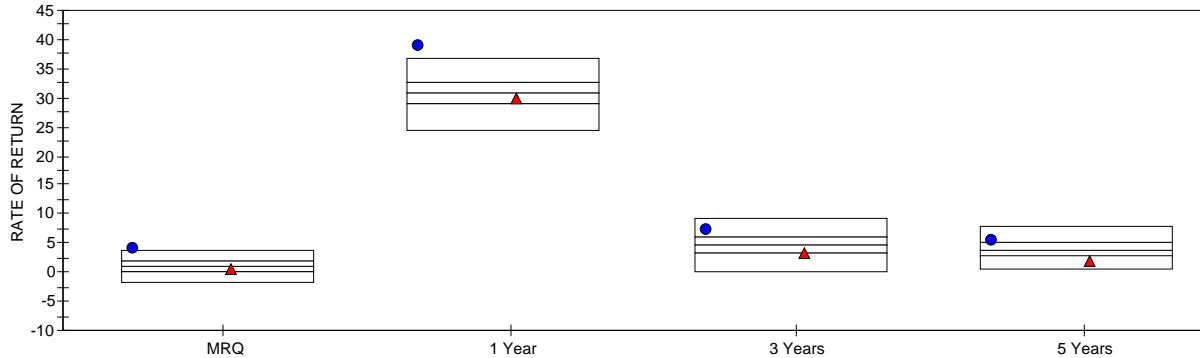




**TOP GUNS  
PSN LARGE CAP VALUE UNIVERSE  
PERIODS ENDING JUNE 30, 2011**



**LOGAN CAPITAL MANAGEMENT, INC.  
LOGAN CONCENTRATED VALUE**



● LOGAN CAPITAL CONCENTRATED VAL      ▲ RUSSELL 1000 VALUE (\*)

MRQ		1 Year		3 Years		5 Years	
VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
3.27	1	38.24	1	6.53	13	4.58	18
-0.50	64	28.94	62	2.28	72	1.15	89

PSN LARGE CAP VALUE UNIVERSE	MRQ	1 Year	3 Years	5 Years
BIRMINGHAMCAPMGT LARGE CAP VALUE	0.77	39.91	10.60	8.74
WEDGE CAPITAL QVM - LCV	2.34	39.38	4.26	2.90
INTEGRITY ASSET LARGE CAP VALUE	1.99	38.92	4.82	2.32
HERNDON CAPITAL LARGE CAP VALUE	2.29	38.86	8.20	8.24
FRANCHISE PTNRS US FRANCHISE	5.87	38.42	12.60	7.04
COLUMBIA MGMT DIVIDEND OPP	1.42	38.33	8.13	6.21
<b>LOGAN CAPITAL CONCENTRATED VAL</b>	<b>3.27</b>	<b>38.24</b>	<b>6.53</b>	<b>4.58</b>
TEXAN CAPITAL LARGE CAP VALUE	-2.64	37.09	4.40	7.11
TCW GROUP REL VALUE DIV FO	-0.98	37.09	5.63	2.96
OFI PRIVATE INVT ALL CAP VALUE	-0.87	37.01	3.36	3.97
RUSSELL 1000 VALUE (*)	-0.50	28.94	2.28	1.15

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. The top ten performers for the latest most recent quarter ending JUNE 30, 2011 become the 1 STAR TOP GUNS. The top ten performers for the latest 1 year period ending JUNE 30, 2011 become the 2 STAR TOP GUNS.

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(\*) Style Benchmark

The PSN Large Cap Value universe is comprised of 267 firms and 366 products

Logan Capital Management, Inc.  
Performance Results: LCV Composite  
January 1, 1996 through June 30, 2011

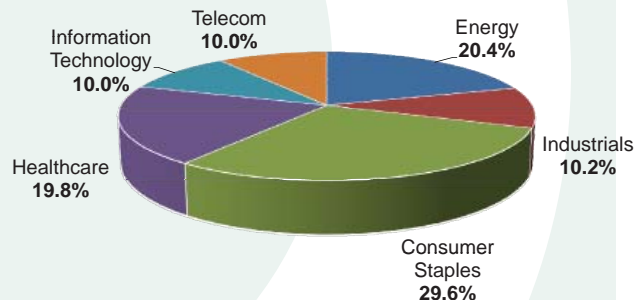
Year	Total Return Net of Fees (%)	Total Return Gross of Fees (%)	Russell 200 Value (%)	Russell 1000 Value (%)	Number of Accounts	Composite Dispersion Gross of Fees (%)	Composite 3-Yr Std Dev (%)	Russell 200 Value 3-Yr Std Dev (%)	Assets in Composite (\$millions)	% of Firm Assets*	Berwind Firm Assets (\$millions)	Total Firm Assets (\$millions)*
YTD 2011	10.21%	10.66%	5.54%	5.93%	45	N/A	22.68%	23.30%	\$10.11	0.5%	\$0	\$1,985
2010	12.52%	13.50%	11.70%	15.50%	30	0.40%	19.75%	22.03%	\$5.83	0.3%	\$0	\$1,769
2009	8.51%	9.46%	14.59%	19.69%	23	0.28%	17.85%	20.06%	\$5.96	0.4%	\$0	\$1,539
2008	-22.91%	-22.32%	-36.09%	-36.85%	24	0.56%	11.65%	14.45%	\$6.32	0.5%	\$0	\$1,240
2007	-0.59%	0.30%	0.24%	-0.17%	34	0.34%	7.29%	8.10%	\$10.81	0.7%	\$0	\$1,658
2006	23.94%	24.84%	22.99%	22.21%	34	0.41%	6.77%	6.35%	\$10.63	0.8%	\$0	\$1,333
2005	-0.35%	0.42%	4.62%	7.05%	41	0.31%	10.22%	9.25%	\$20.14	1.8%	\$0	\$1,123
2004	11.36%	12.06%	13.33%	16.48%	61	0.28%	14.97%	15.35%	\$32.67	3.1%	\$0	\$1,066
2003	19.17%	19.99%	26.76%	30.04%	83	0.54%	15.41%	16.59%	\$45.20	4.5%	\$0	\$1,006
2002	-9.96%	-9.36%	-18.02%	-15.53%	70	0.34%	18.33%	17.56%	\$34.05	4.0%	\$0	\$861
2001	-0.83%	-0.15%	-8.79%	-5.60%	71	0.35%	17.00%	15.06%	\$35.85	3.9%	\$0	\$912
2000	8.90%	9.60%	2.32%	7.01%	58	1.10%	18.69%	17.90%	\$28.15	2.7%	\$0	\$1,027
1999	-4.49%	-3.78%	10.95%	7.35%	95	0.75%	14.91%	16.63%	\$32.02	3.4%	\$75	\$948
1998	28.05%	29.04%	21.24%	15.64%	34	0.65%	11.94%	15.59%	\$12.96	1.8%	\$56	\$705
1997	37.62%	38.78%	35.47%	35.18%	19	0.58%			\$4.42	0.8%	\$40	\$552
1996	17.35%	18.63%	22.31%	21.64%	3	N.M.			\$0.51	0.2%	\$27	\$303

\*Figures are based on the combined firm assets, which includes Berwind Investment Management, L.P.  
n/m - Information is not statistically meaningful due to an insufficient number  
Please reference the performance disclosure below.

Top Five Holdings † ±

Company	% of Portfolio
CHEVRON	10.0
GENERAL ELECTRIC	9.9
ROYAL DUTCH SHELL	9.9
INTEL	9.8
KRAFT FOODS	9.7

Equity Sector Allocation † ±



† Inception 12/31/95 \* Returns are gross of fees ± As of 6/30/11

‡ The sector allocation and top 5 holdings are shown as supplemental information only and complements the Logan Concentrated Value Composite complete disclosures, which are located below.

Logan Concentrated Value (LCV) Composite contains fully discretionary large cap value equity accounts. For comparison purposes the composite is measured against the Russell 1000 Value and the Russell 200 Value indices.

Logan Capital Management, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Logan Capital Management, Inc. has been independently verified for the periods April 1, 1994 through December 31, 2009 by Ashland Partners & Company LLP. A copy of the verification report(s) is/are available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Logan Capital Management, Inc. is a privately owned registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual management fees. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Additional information regarding the policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The investment management fee schedule is as follows: 80 basis points on the first \$25 million, 70 basis points on the next \$25 million, 50 basis points on the next \$25 million and 45 basis points on the \$25 million thereafter. The investment advisory fees charged for accounts whose market value exceeds \$100 million are negotiable. Accounts under \$10 million will be charged a flat 1.00% per annum. Actual investment advisory fees incurred by clients may vary.

The Logan Concentrated Value (LCV) Commission Composite was created August 1, 2000. Performance presented prior to August 1, 2000 represents that of Berwind Investment Management, L.P. \*\*Effective August 1, 2000, Logan Capital Management, Inc. acquired the investment advisory accounts of Berwind Investment Management, L.P., and no material change in personnel responsible for the investment management process occurred.